

A new era in aged care funding AN-ACC CEO Survey



## Agenda

- Welcome and Introduction
- Lets hear from some CEOs
- The survey key findings
- Questions from the chat
- Reactions from the CEOs
- Recommendations & close



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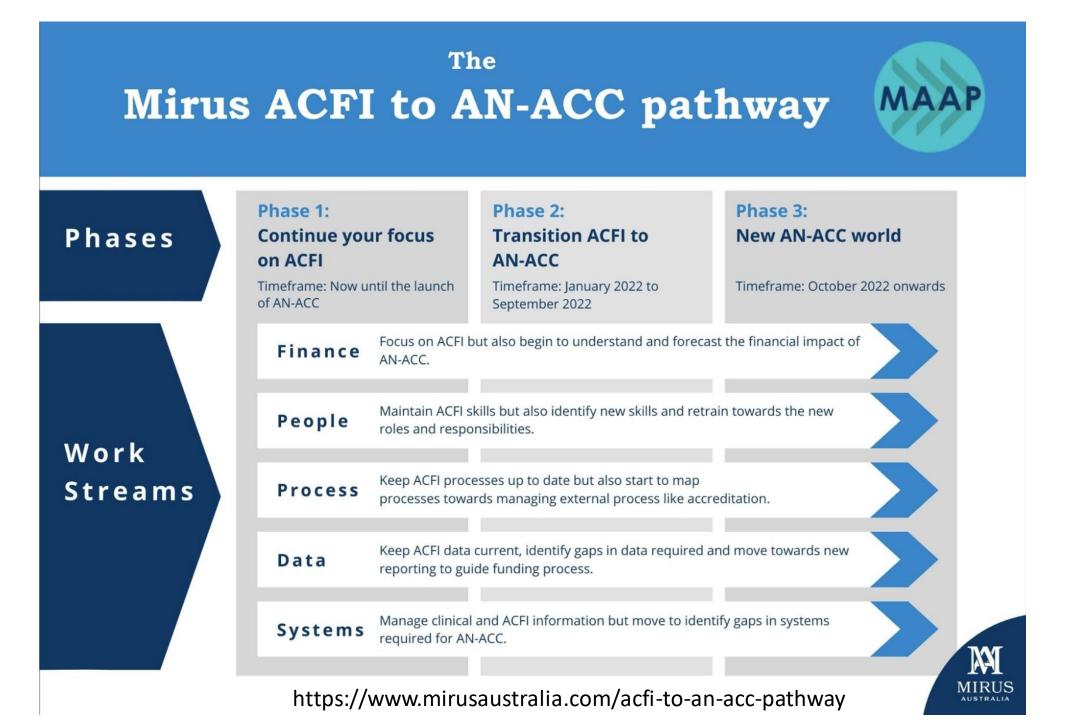
## Lets hear from the CEOs



Lucy O'Flaherty CEO of Columbia Aged Care

### **Veronica Jamison** CEO of Shepparton Retirement Villages

Daniel Aitchison CEO of Clayton Church Homes **Russell Bricknell** CEO of BaptistCare WA



# AN-ACC ranks in the top 3 priorities for aged care CEOs but behind COVID-19 and workforce

**70%** consider themselves to have done little or nothing to prepare for AN-ACC given other priorities and perceived lack of information available to prepare

75% of respondents are confident in their ability to maintain focus on ACFI (current funding) despite the requirement for transition and pressure on existing resources

"It's all still fairly foreign and we are working through it blindly".



## Finance: Significant concern that funding levels will not be maintained

**69%** are concerned about maintaining funding levels under AN-ACC until more data is released

**63%** believe that their costs will increase in some areas due to AN-ACC especially in transition

"Most providers don't have the luxury of going into a revenue slump".



People: High confidence in people but new skills and significant training required

**70%** of respondents believe that their people will require significant training which will be both costly and difficult to manage

"Any funding model will need internal knowledge to optimise it".



## Process: Little or no progress for new AN-ACC processes



of respondents have made some progress towards planning for new processes as details are not yet available and shadow assessments have been variable

**"Processes are the hardest things to change in aged care".** 



## Systems: Low confidence that technology will be ready for AN-ACC changeover



respondents were confident that the required change to systems is under control with requirements for systems changes not yet known and dependence on external vendors

"Our systems make it easier for staff, so we will be investing a lot of time in that".



Data: Opportunities and challenges in new data models have not been fully considered

**80%** of respondents have not fully considered the impacts of AN-ACC on their data with ACFI data used widely in current reporting

"We make decisions based on data, until I have the data in front of me, I will remain concerned".



## Questions from the chat



## Reactions from the CEOs



**Russell Bricknell** CEO of BaptistCare WA **Daniel Aitchison** CEO of Clayton Church Homes **Veronica Jamison** CEO of Shepparton Retirement Villages **Lucy O'Flaherty** CEO of Columbia Aged Care

## Recommendations

#### Engage with others about AN-ACC and the transition if you can.

The industry needs to work together and find common solutions. As part of a provider network or reach out to Mirus for some support.

### Consider your current plans and adjust them for AN-ACC.

Whether you are changing systems or structures, processes, or policies, now is the time to consider AN-ACC as part of that change.

Begin planning for the transition now. Our AN-ACC MAAP can help you. <u>Complete the diagnostic online</u> to assess your transition progress.

#### Start building towards the new 'integrated data model'.

To survive in the AN-ACC world you will need to adjust your systems and process and re-train your staff. To thrive in the AN-ACC world, you will need a new data operating model that integrates resident funding, workplace rostering and resident admissions

## Get in touch & stay informed

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#### Mirus ACFI to AN-ACC Pathway

https://www.mirusaustralia.com/acfi-to-an-acc-pathway

#### **AN-ACC Resources Hub**

www.mirusaustralia.com/an-acc-hub Share your feedback to marketing@mirus.group

