

Mirus Industry Analysis January 2026

Under embargo until Thursday 29 January

Total care time and RN time decreased from November to December, with total time decreasing by -0.67% and RN time decreasing by -0.65%. The decrease in care delivery time comes after several months of significant increases, which drove the number of delivered care minutes well beyond the 215-minute target. Average Daily Subsidy remains stable as slight declines in the most recent month are backfilled over the following weeks with reassessments that are backdated. Occupancy was relatively unchanged, decreasing slightly by -0.11%.

Workforce	Nov-25	Dec-25	Change
Care Minutes (PRPD)	237.95	236.36	-0.67%
RN Minutes	48.16	47.85	-0.65%
EN Minutes	7.41	7.13	-3.88%
AIN Minutes	182.38	181.39	-0.54%
Allied Health	10.08	10.32	2.34%
DT/AO	6.17	6.27	1.66%
Non Care Minutes (Hospitality)	50.75	52.03	2.52%

The slight slowdown in occupancy was caused by respite usage declining again from the spike in September and is now below typical usage levels. This drop in respite usage was mostly offset by a jump in permanent admissions following a big drop in November brought on by policy changes.

When analysing ADS and claiming activity, the more recent month is always artificially lower due to the nature of reassessment requests, which are typically uplifts, being backdated several weeks to their effective date. We see a month's average funding rise through the following two months as uplift requests that were made in the initial month are actioned. This also applies to the measurement of 'Days from Request to Reassessment'.

ADS	Nov-25	Dec-25	Change
Industry	\$311.26	\$311.35	\$0.10
MM 1	\$308.12	\$308.25	\$0.13
MM 2-3	\$312.62	\$312.80	\$0.18
MM 4-5	\$330.91	\$330.68	-\$0.23

Claiming Activity	Nov-25	Dec-25	Change
Industry	5.35%	5.41%	0.05%
MM 1	5.10%	5.32%	0.22%
MM 2-3	6.02%	5.45%	-0.57%
MM 4-5	5.88%	5.93%	0.05%

Voluntary Claiming	Nov-25	Dec-25	Change
Industry	4.32%	3.93%	-0.38%
MM 1	4.14%	3.88%	-0.27%
MM 2-3	4.84%	3.95%	-0.89%
MM 4-5	4.55%	4.29%	-0.26%

AN-ACC Age	Nov-25	Dec-25	Change
Industry	44.90%	44.44%	-0.46%
MM 1	44.72%	44.45%	-0.27%
MM 2-3	45.30%	44.46%	-0.84%
MM 4-5	59.03%	57.25%	-1.79%

Days from Request to Reassessment	Nov-25	Dec-25	Change
Industry	20.37	24.16	18.61%
MM 1	19.61	23.93	22.03%
MM 2-3	22.72	23.61	3.91%
MM 4-5	21.47	26.61	23.93%

Occupancy	Nov-25	Dec-25	Change
Industry	92.90%	92.78%	-0.11%
MM 1	93.72%	93.56%	-0.16%

% of stays under 6 months	Nov-25	Dec-25	Change
Industry	24.23%	22.68%	-1.55%
MM 1	22.31%	21.98%	-0.33%

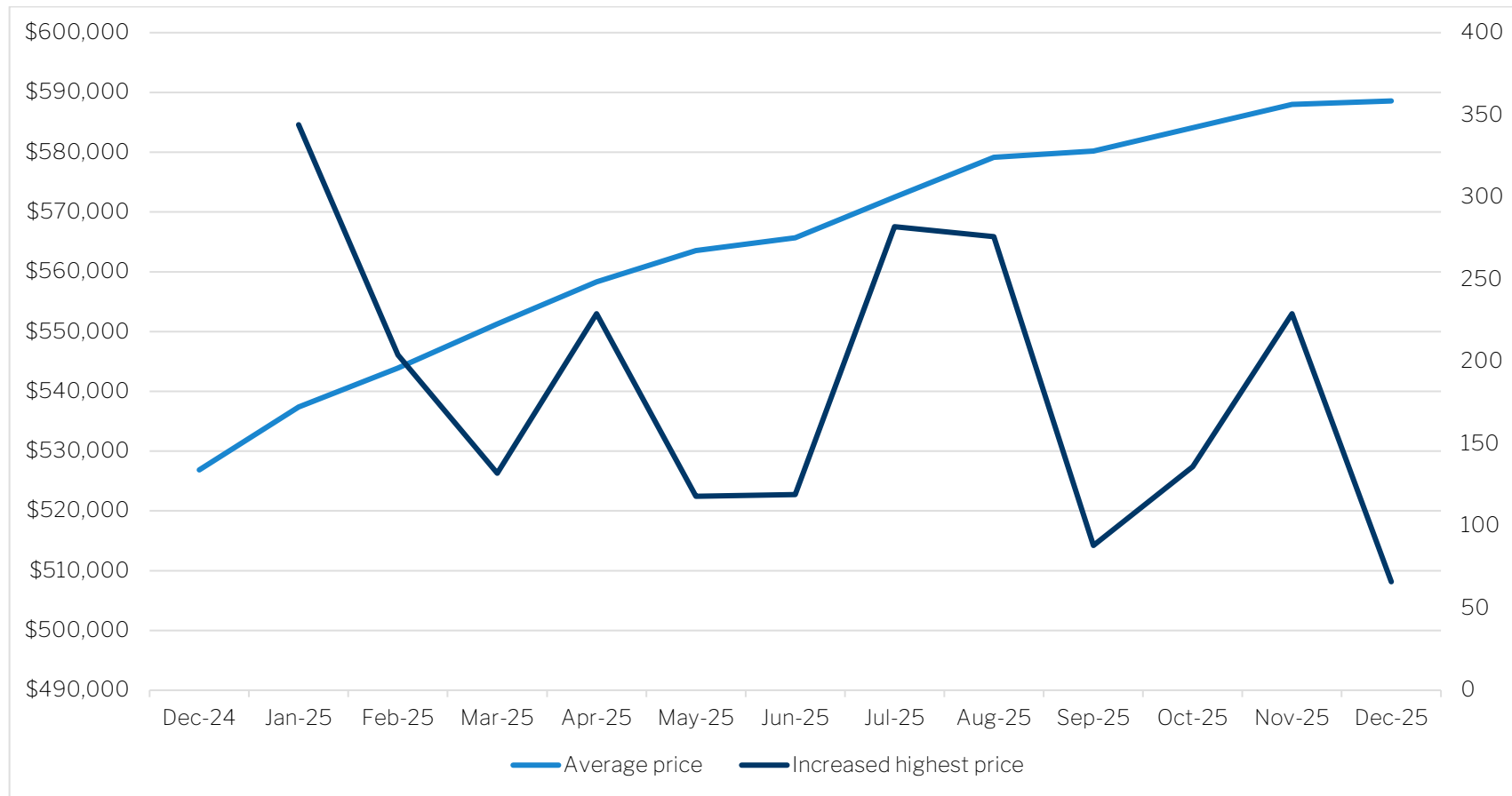
New Admissions (permanent)	Nov-25	Dec-25	Change
Industry	2305	4059	76.09%
MM 1	1437	2780	93.48%

Respite Usage	Nov-25	Dec-25	Change
Industry	196,727	136,502	-30.61%
MM 1	137,633	90,736	-34.07%

Respite to Permanent Conversion	Nov-25	Dec-25	Change
Industry	55.03%	50.87%	-4.16%
MM 1	57.21%	53.50%	-3.71%

Average age of new admissions	Nov-25	Dec-25	Change
Industry	84.55	85.54	0.99
MM 1	84.60	85.64	1.04

Changes to advertised room prices	Nov-25	Dec-25	Change
# of Services increased highest price	229	66	-71.18%
# of Services increased lowest price	488	61	-87.50%
Industry Average Price	\$587,990	\$588,575	0.10%



Last year over 2,200 facilities increased their highest advertised price and over 2,400 facilities increased their lowest price. The average advertised price increased 12% from December 2024 to December 2025

Room pricing changed materially throughout 2025 as most providers increased prices significantly. A trend likely to continue as providers monitor consumer sentiment and shift to new service delivery models and cost recovery structures.

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